No.: 92-384

Date: May 27, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Union Square Federal Credit Union, Wichita Falls, Texas

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Union Square Federal Credit Union, Wichita Falls, Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Union Square Federal Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Union Square Federal Credit Union's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Union Square Federal Credit Union, Wichita Falls, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

ov. Daniel F. Evans, Jr., Chairman